

Corporate Income Tax
General Training -- Audit and Enforcement
October 2020

OBJECTIVE:

The course aims to provide both an overview and focused in-depth training on the theory and mechanics of corporate income tax, including: conformity to federal tax and related issues, nexus, common state-level adjustments, and apportionment issues. The course will offer breakouts for separate filing and combined filing states but will also cover issues of interest to both in a way that makes those issues as relevant to understanding current developments.

AUDIENCE:

The course is aimed at state employees working in the audit and enforcement of corporate income tax.

PREREQUISITES:

Basic experience with state corporate income tax concepts.

STUDENT REQUIREMENTS:

Students attending the breakout sessions for audit staff must have laptop computers with Excel 2010 and a CD-Drive or a free USB port to enable the sharing of files.

PROGRAM LEVEL:

Basic to intermediate

PROGRAM CONTENT:

The course will cover both technical issues and practical skills, including the following topics: computation of the tax base, federal conformity and state adjustments, nexus and P.L. 86-272, add-backs and transfer pricing issues, apportionment issues, sales factor developments, pass-through income, equitable apportionment, audit planning, drafting IDRs and obtaining documents, interviewing taxpayers, drafting narratives, and related topics.

COURSE MATERIALS:

All participants receive a comprehensive manual summarizing state corporate income tax principles as well as copies of presentations and other reference materials.

ADVANCE PREPARATION:

None

INSTRUCTIONAL DELIVERY METHOD:

Group-Live

RECOMMENDED CPE CREDIT:

32 hours